

Lotus Ltd. By-laws Update for Elections 10/19/2023

Here is the current language straight from the By Laws:

Each nominee for a specific office or position receiving the largest number of votes for that office or director position shall be elected and begin his/her term January 1 of each year.

Here is the proposed new language:

Each nominee for a specific office receiving the largest number of votes for that office shall be elected. Since two Director at Large Positions stand for election at each cycle, the two receiving the largest number of votes shall be elected. All terms begin January 1 of each year.